

FUNDS AVAILABILITY DISCLOSURE

This disclosure describes your ability to withdraw funds at AAC Credit Union. It only applies to the availability of funds in transaction Accounts. At the current time, the only Accounts at AAC Credit Union that are transaction Accounts are Share Draft/Checking Accounts. The Credit Union reserves the right to delay the availability of funds deposited to Accounts that are not transaction Accounts for periods longer than those disclosed in this policy. Please ask us if you have a question about which Accounts are affected by this policy.

General Policy

Our general policy is to make funds from your deposits made to your transaction Accounts available to you on the same business day that we receive your deposit. Electronic direct deposits to your Account will be available to you on the day of the deposit. Deposits that are not made in person directly to one of our employees will not be available to you until the second business day after the deposit.

Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written. For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. The cutoff hour on a business day that we are open is 5:00 p.m. If you make a deposit on a day we are not open or that is not a business day, we will consider that the deposit was made on the next business day we are open. If your Account was opened and funded online, your initial deposit will be held for up to seven (7) business days.

Reservation of Right to Hold

In some cases, we will not make all of the funds that you deposit by check available to you on the same business day of your deposit. Depending on the type of check that you deposit, funds may not be available until the fifth business day after the day of your deposit. However, the first **\$275** of your deposit will be available on the first business day after the day of your deposit. If we are not going to make all of the funds from your deposit available on the same business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the next business day after we receive your deposit. If you need the funds from a deposit right away, you should ask us when the funds will be available.

Holds on Other Funds

If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another Account with us. The funds in the other Account would then not be available for withdrawal until the time periods that are described elsewhere in this Disclosure for the type of check that you deposited.

Longer Delays May Apply

We may delay your ability to withdraw funds deposited by check into your Account an additional number of days for these reasons:

We believe a check you deposit will not be paid
You deposit checks totaling more than **\$6,725** on any one (1) day
You deposit a check that has been returned unpaid
You have overdrawn your Account repeatedly in the last six (6) months
There is an emergency, such as failure of communications or computer equipment

We will notify you if we delay your ability to withdraw funds for any of these reasons and we will tell you when the funds will be available. They will generally be available no later than the eleventh business day after the day of your deposit.

Special Rules for New Accounts

If you are a new member, the following special rules will apply during the first 30 days your Account is open.

Funds from electronic direct deposits to your Account will be available on the day we receive the deposit. Funds from deposits such as cash, wire transfers, and the first **\$6,725** of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state, and local government checks or drafts will be available on the next business day after the day of your deposit if the deposit meets certain conditions. For example, the checks or drafts must be made payable to you. The excess over **\$6,725** will be available the (9th) business day after the day of your deposit. If your deposit of these checks or drafts (other than non U.S. Treasury check or draft) is not made in person to one of our employees, the first **\$6,725** will not be available until the second (2nd) business day after the day of your deposit. Funds from all other check or draft deposits will be available on the seventh (7th) business day after the day of your deposit.

Deposits at Non-Proprietary ATMs

Funds from any deposits (cash or checks) made at automated teller machines (ATMs) we do not own or operate will not be available until the fifth business day after the date of your deposit. This rule does not apply at ATMs that we own or operate. All ATMs that we own or operate are identified as our machines.

Foreign Checks

Checks drawn on financial institutions located outside the U.S. (foreign checks) cannot be processed the same as checks drawn on U.S. financial institutions. Foreign checks are exempt from the policies outlined in this Disclosure. The Credit Union does not accept foreign checks for deposit.

Questions. In case you have any questions regarding our Funds Availability Policy, please contact us toll free at (800) 858-1633.